

***Palm Springs Unified School District***  
***ANNUAL AND FIVE –YEAR FEE REPORT FOR THE 2023-2024***  
***FISCAL YEAR***

It is a requirement of Government Code Sections 66006 and 66001 that school districts provide certain financial information to the public each year. The report must be made available for public review 180 days after the close of the previous fiscal year. Developer fees are intended to be used for the construction and reconstruction (modernization) of school facilities to accommodate students from new development. Developer fees are not intended for general revenue purposes.

**I. THE DISTRICT PROVIDES THE FOLLOWING INFORMATION IN COMPLIANCE WITH GOVERNMENT CODE SECTION 66006 FOR THE 2023-2024 FISCAL YEAR**

**A. Statutory School Facilities Fees (Government Code Section 66066(b)(1)(B))**

July 1, 2023 – June 9, 2024

Level 1 Residential	\$ 4.79 per square foot
Level 1 Commercial / Industrial	\$ 0.78 per square foot

June 10, 2024 – June 30, 2024

Level 1 Residential	\$ 5.17 per square foot
Level 1 Commercial / Industrial	\$ 0.84 per square foot

**B. AMOUNT OF DEVELOPER FEES**

The fee amounts reported were authorized by the District’s Board of Education. The fees partially mitigate the impact caused by new residential and commercial construction and do not adequately fund the district’s school facility needs.

<b>Amount of Fees Collected</b>	<b>Amount of Interest Earned</b>
\$6,860,447	\$1,787,632
<b>Refunds Issued to 2 individuals</b>	<b>Fair Market Value Adjustment to be reversed FY25</b>
\$22,042	\$513,539
<b>Total Revenues</b>	<b>\$9,139,576</b>

**C. BEGINNING AND ENDING BALANCE OF ACCOUNT**

<b>Beginning Balance (7/1/23)</b>	\$42,561,995
<b>Ending Balance (6/30/24)</b>	\$36,000,342

**D. FEES WERE EXPENDED FOR THE FOLLOWING PROJECTS IN FISCAL YEAR 2023-2024**

**Palm Springs Unified School District  
ITEMIZED FEE EXPENDITURES  
2023-2024**

<b>Project Description</b>	<b>Percentage Funded with Fees</b>	<b>Amount</b>
Administrative and Planning Costs	100%	\$257,312
SFNA and Developer Fees Study	100%	\$0.00
Growth Impact Studies	100%	\$38,400
DSA Close-out Costs	100%	40,906
James Workman MOD – new building	100%	\$8,742,966
DLA500 BLDG	91%	\$5,976,609
Transitional Kinder Facilities	100%	\$452,016
Bella Vista Office Addition	100%	\$193,020
<b>Total Expenditures</b>		<b>\$15,701,229</b>

The district has determined that funds are not sufficient to fund the following project but anticipates the commencement on the following project at a future date.

<b>Project</b>
Desert Hot Springs New Elementary School

**II. PROJECTS PROPOSED IN THE NEXT FIVE YEARS FOR WHICH FEES WILL BE EXPENDED**

A. The fees are collected on new residential and commercial development within the district to fund school facilities required to serve students generated by new development. The fees will be used to fund construction and reconstruction (modernization) of school facilities and provide interim housing as necessary.

**B. RELATIONSHIP BETWEEN FEES COLLECTED AND PURPOSE FOR WHICH THEY ARE COLLECTED**

There is a reasonable relationship between fees charged and the need for construction and reconstruction (modernization) of school facilities. The School District does not have adequate facilities to accommodate students from new development. The fees collected do not exceed the cost of providing adequate school facilities.

**C. SOURCES OF FUNDING**

Source of Funding	Amount of Funding Anticipated to be Received to Complete Financing of School Facilities
1. State Funding Program Funds	\$21,435,923
2. State Hardship Funds	\$0.00
3. Community Facilities Districts	\$773,526
4. General Obligation Bond Proceeds	\$185,361,075
5. Redevelopment Pass-Through Agreements	\$0.00
6. Reportable Fees	\$17,500,000
7. Mitigation Payments	\$0.00
8. Certificates of Participation	\$0.00
<b>9. Total Funding (Anticipated)</b>	<b>\$225,070,524</b>

**Palm Springs Unified School District**

**TO BE COMPLETED IN THE NEXT FIVE YEARS**

PROJECT NAME: Desert Learning Academy 500 Building

Total Cost of Project: \$13,821,251, work in progress with expected completion in FY25

<b>Source of Funds</b>	<b>Estimated Remaining Cost of Project</b>	<b>Anticipated Date to Commence Project</b>
1. Reportable Fees	\$919,429	2023

PROJECT NAME: Transition Kinder Additions

Total Cost of Project: \$15,000,000 – currently in pre-construction phase. Construction to begin Summer 2025. Design delays impacting schedule due to fire code and ADA requirements.

<b>Source of Funds</b>	<b>Estimated Remaining Cost of Project</b>	<b>Anticipated Date to Commence Project</b>
1. Reportable Fees	\$14,407,630	2025

PROJECT NAME: James Workman Middle School MOD & New Classroom Building

Total Cost of Project: \$49,700,000.00 – construction began FY2024 - multiyear project, estimated completion is Summer 2027

<b>Source of Funds</b>	<b>Estimated Remaining Cost of Project</b>	<b>Anticipated Date to Commence Project</b>
1. Reportable Fees	\$9,100,842	2024
2. Bond Funds	\$5,910,072	2024
3. State Funds	\$19,540,000	2024

PROJECT NAME: Landau Elementary School MOD with Portable Replacements

Total Cost of Project: \$74,664,528 – construction began FY24 – multiyear project, estimated completion is Summer 2027

<b>Source of Funds</b>	<b>Estimated Remaining Cost of Project</b>	<b>Anticipated Date to Commence Project</b>
1. Reportable Fees	\$7,000,000	2024
2. Bond Fees	54,965,156	2024
3. State Funds	544,424	2024

PROJECT NAME: Sunny Sands Elementary School MOD with Portable Replacements  
 Total Cost of Project: \$76,279,782– construction began FY24 – multiyear project, estimated completion is Summer 2027

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Reportable Fees	\$7,000,000	2024
2. Bond Fees	54,629,896	2024
3. State Funds	1,351,499	2024

PROJECT NAME: Bubbling Wells Elementary School MOD with Portable Replacements  
 Total Cost of Project: \$77,000,000 – currently in planning stages. Construction is projected to start Summer 2027. Requires new GO Bond approved by voters to cover \$69,855,951

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Reportable Fees	\$7,000,000	2026
2. Bond Funds	69,855,951	2026

PROJECT NAME: Land Purchase for future Desert Hot Springs Elementary School  
 Total Cost of Project: \$2,000,000. Increased enrollment required to trigger land purchase, projected need in 2029.

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Reportable Fees	\$2,000,000	2029

**ONGOING COST CHARGED TO DEVELOPER FEES**

	Estimated Cost of Project	Anticipated Date to Commence Project
Administrative Costs	\$1,600,000	2025-2029
SFNA & Growth Studies	\$300,000	2025-2029
Other Fees	\$300,000	2025-2029
<b>Total ongoing costs</b>	<b>\$2,200,000</b>	<b>2025-20229</b>

**D. SUMMARY OF ANTICIPATED REVENUE AND PROJECT COSTS**

Total Funds Needed (Add total of projects to be completed in next five years)	\$256,424,898
Total Anticipated Funds (Line 9 of Funding Sources)	\$225,070,524
Fund Balance as of 6/30/24	\$36,000,342
<b>Balance</b>	<b>\$4,645,968</b>