

Palm Springs Unified School District
ANNUAL AND FIVE –YEAR FEE REPORT FOR THE 2024-2025
FISCAL YEAR

It is a requirement of Government Code Sections 66006 and 66001 that school districts provide certain financial information to the public each year. The report must be made available for public review 180 days after the close of the previous fiscal year. Developer fees are intended to be used for the construction and reconstruction (modernization) of school facilities to accommodate students from new development. Developer fees are not intended for general revenue purposes.

I. THE DISTRICT PROVIDES THE FOLLOWING INFORMATION IN COMPLIANCE WITH GOVERNMENT CODE SECTION 66006 FOR THE 2024-2025 FISCAL YEAR

A. Statutory School Facilities Fees (Government Code Section 66066(b)(1)(B))

July1, 2024 – June 30, 2025

Level 1 Residential	\$ 5.17 per square foot
Level 1 Commercial / Industrial	\$ 0.84 per square foot

B. AMOUNT OF DEVELOPER FEES

The fee amounts reported were authorized by the District’s Board of Education. The fees partially mitigate the impact caused by new residential and commercial construction and do not adequately fund the district’s school facility needs.

AMOUNT OF DEVELOPER FEES	
Fees Collected	\$9,307,031.94
Interest Earned	\$1,299,878.28
Refunds Issued to 1 individual	<\$97,493.90>
Fair Market Value Adjustment to be reversed in FY26	476,681.77
Total Revenues/Fund Balance Adjustment	\$10,986,098.19

C. BEGINNING AND ENDING BALANCE OF ACCOUNT

Beginning Balance (7/1/24)	\$35,073,770.93
Ending Balance (6/30/25)	\$24,077,491.31

D. FEES WERE EXPENDED FOR THE FOLLOWING PROJECTS IN FISCAL YEAR 2024-2025

**Palm Springs Unified School District
ITEMIZED FEE EXPENDITURES
2024-2025**

Project Description	Percentage Funded with Fees	Amount
Administrative and Planning Costs	100%	\$265,086.02
Growth Impact Studies	100%	\$38,400
DSA Close-out Costs	100%	\$54,438.59
Landau Elementary Modernization – replacing modular buildings	8%	\$5,000,000
Sunny Sands Elementary Modernization – replacing modular buildings	8%	\$5,000,000
James Workman Middle School Modernization – new building	100%	\$7,822,491.14
Desert Learning Academy 500 BLDG	91%	\$477,283.82
Transitional Kinder Facilities (various sites)	100%	\$3,270,745.74
Total Expenditures		\$21,928,445.31 

The district has determined that funds are not sufficient to fund the following project but anticipates the commencement on the following project at a future date.

Project
Desert Hot Springs New Elementary School

E. FUNDS TRANSFERRED IN FISCAL YEAR 2024-2025

Transfers In/Out	Amount
Transfer out to fund 49– CFD Fees	\$53,932.50

II. PROJECTS PROPOSED IN THE NEXT FIVE YEARS FOR WHICH FEES WILL BE EXPENDED

A. The fees are collected on new residential and commercial development within the district to fund school facilities required to serve students generated by new development. The fees will be used to fund construction and reconstruction (modernization) of school facilities and provide interim housing as necessary.

B. RELATIONSHIP BETWEEN FEES COLLECTED AND PURPOSE FOR WHICH THEY ARE COLLECTED

There is a reasonable relationship between fees charged and the need for construction and reconstruction (modernization) of school facilities. The School District does not have adequate facilities to accommodate students from new development. The fees collected do not exceed the cost of providing adequate school facilities.

C. SOURCES OF FUNDING

Source of Funding	Amount of Funding Anticipated to be Received to Complete Financing of School Facilities
1. State Funding Program Funds	\$64,709,101
2. State Hardship Funds	0.00
3. Community Facilities Districts	0.00
4. General Obligation Bond Proceeds	\$100,000,000
5. Redevelopment Pass-Through Agreements	\$25,000,000
6. Reportable Fees	\$15,000,000
7. Mitigation Payments	0.00
8. Certificates of Participation	0.00
9. Total Funding (Anticipated)	\$204,709,101

**Palm Springs Unified School District
TO BE COMPLETED IN THE NEXT FIVE YEARS**

PROJECT NAME: Transition Kinder Additions

Total Cost of Project: \$22,000,000 – currently in pre-construction phase. Construction to begin Summer 2025. Design delays impacting schedule due to fire code and ADA requirements.

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Reportable Fees	\$18,729,254	2025

PROJECT NAME: James Workman Middle School Modernization & New Classroom Building
Total Cost of Project: Construction began FY2024 - multiyear project, estimated completion is Summer 2027

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Reportable Fees	\$436,181	2024
2. Bond Funds	\$3,496,158	2024
3. State Funds	\$22,653,656	2024

PROJECT NAME: Landau Elementary School Modernization with Portable Replacements
Total Cost of Project: \$74,664,528 – construction began FY24 – multiyear project, estimated completion is Summer 2027

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Reportable Fees	\$5,000,000	2024
2. Bond Fees	\$40,011,576	2024
3. State Funds	\$359,579	2024

PROJECT NAME: Sunny Sands Elementary School Modernization with Portable Replacements
Total Cost of Project: \$76,279,782– construction began FY25 – multiyear project, estimated completion is Summer 2027

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Reportable Fees	\$5,000,000	2024
2. Bond Fees	\$40,078,207	2024
3. State Funds	\$88,101	2024

PROJECT NAME: Cathedral City High School Modernization
Total Cost of Project: \$100,018,288– construction began FY24 – multiyear project, estimated completion is Summer 2028

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Reportable Fees	\$0	2024
2. Bond Fees	\$61,600,794	2024
3. Federal Funds	0	2024

PROJECT NAME: Bubbling Wells Elementary School Modernization with Portable Replacements

Total Cost of Project: \$— currently in planning stages. Construction is projected to start Summer 2027. Requires new GO Bond approved by voters to cover \$69,855,951

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Reportable Fees	\$5,000,000	2026
2. Bond Funds	\$84,120,082	2026

PROJECT NAME: Land Purchase for future Desert Hot Springs Elementary School

Total Cost of Project: \$2,000,000. Increased enrollment required to trigger land purchase, projected need in 2029.

Source of Funds	Estimated Remaining Cost of Project	Anticipated Date to Commence Project
1. Reportable Fees	\$2,000,000	2029

ONGOING COST CHARGED TO DEVELOPER FEES

	Estimated Cost of Project	Anticipated Date to Commence Project
Administrative Costs	\$1,700,000	2025-2029
SFNA & Growth Studies	\$300,000	2025-2029
Other Fees	\$300,000	2025-2029
Total ongoing costs	\$2,300,000	2026-20230

D. SUMMARY OF ANTICIPATED REVENUE AND PROJECT COSTS**7710**

Total Funds Needed (Add total of projects to be completed in next five years)	\$290,873,588
Total Anticipated Funds (Line 9 of Funding Sources)	\$204,709,101
Fund Balance as of 6/30/24	\$24,013,841
Balance	(\$62,150,646)